

**ADARSH MERCANTILE LIMITED**

CIN: L51109WB1992PLC055082

8A &amp; 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: [www.adarshmercantile.in](http://www.adarshmercantile.in) \* email: [adarshmercantile@gmail.com](mailto:adarshmercantile@gmail.com)

October 1, 2015

The Secretary  
The Manager Listing  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400001

**Sub:- Voting Results- Annual General Meeting**

Dear Sir,

Pursuant to Clause 35A of the Listing Agreement, please find herewith the details of the voting results, in the prescribed format, on the business transacted in Annual General Meeting (AGM) of the company:

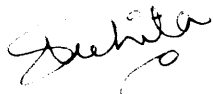
A	Date of AGM	29 <sup>th</sup> September, 2015
B	Total number of shareholders on records date (being the cutoff date for determining shareholders entitled for e-voting and Poll- 22 <sup>nd</sup> September, 2015)	527
C	No. of shareholders present in the meeting either in person or through proxy: - Promoters and Promoter Group - Public	3 12
D	No. of shareholders attended the meeting through Video conferencing: - Promoters and Promoter Group - Public	N.A N.A

The mode of voting was by way of e-voting and poll. The Agenda wise details are provided in the Annexure attached herewith. Please note that all the resolutions in the AGM have been passed with requisite majority.

Please treat this as Compliance with Clause 35A of the Listing Agreement.

Thanking You

Regards,  
For Adarsh Mercantile Limited



**Suchita Chhawchharia**  
Executive Director  
DIN: 00044063

## ADARSH MERCANTILE LIMITED

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### OUTCOME OF 30<sup>th</sup> ANNUAL GENERAL MEETING

Date of the Annual General Meeting	Tuesday, 29 <sup>th</sup> September, 2015
Total number of shareholders on record / cut off date	527

No. of shareholders present in the meeting either in person or through proxy	Promoters and Promoter Group	Public	Total
15	3	12	15

No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group	Public	Total
NIL/ NOT APPLICABLE			

#### Agenda No 1:

**Details of the Agenda:** Adoption of Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2015, Audited Profit & Loss Account and the Cash Flow statement for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.

**Resolution required: (Ordinary/Special) : Ordinary**

**Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting + Ballot Voting**

**In case of Poll/Postal ballot/E-voting : E-Voting + Ballot Voting**

Promoter/ Public	No. of shares held  (1)	No. of votes polled*  (2)	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	1553205	1553205	100%	1553205	NIL	100%	N.A.
Public –	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.

<b>Institutional Holders</b>							
<b>Public-Others</b>	2121795	1185925	55.8925%	1185925	NIL	100%	N.A.
<b>Total</b>	3675000	2739130	74.5341%	2739130	NIL	100%	N.A.

\* Considered Valid Votes only.

**Result: Passed unanimously.**

#### **Agenda No 2:**

**Details of the Agenda:** Re-appointment of Mrs. Suchita Chhawchharia (DIN 00044063), who retires by rotation and being eligible offers herself for re-appointment.

**Resolution required: (Ordinary/Special): Ordinary**

**Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting+Ballot Voting**

**In case of Poll/Postal ballot/E-voting: E-Voting + Ballot Voting**

<b>Promoter/ Public</b>	<b>No. of shares held  (1)</b>	<b>No. of votes polled*  (2)</b>	<b>% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes in favour (4)</b>	<b>No. of Votes again st (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)] *100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)] *100</b>
<b>Promoter and Promoter Group</b>	1553205	1553205	100%	1553205	NIL	100%	N.A.
<b>Public – Institutional Holders</b>	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Public-Others</b>	2121795	1185925	55.8925%	1185925	NIL	100%	N.A.
<b>Total</b>	3675000	2739130	74.5341%	2739130	NIL	100%	N.A.

\* Considered Valid Votes only.

**Result : Passed unanimously.**

#### **Agenda No 3:**

**Details of the Agenda:** Ratification of the appointment of M/s. Ray & Co., Chartered Accountants as the Statutory Auditors of the Company until the conclusion of the next AGM and authorize the Board to fix their remuneration.

**Resolution required: (Ordinary/Special) : Ordinary**

**Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting+Ballot Voting**

**In case of Poll/Postal ballot/E-voting: E-Voting + Ballot Voting**

Promoter/ Public	No. of shares held  (1)	No. of votes polled*  (2)	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes again st (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	1553205	1553205	100%	1553205	NIL	100%	N.A.
Public – Institutional Holders	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Others	2121795	1185925	55.8925%	1185925	NIL	100%	N.A.
Total	3675000	2739130	74.5341%	2739130	NIL	100%	N.A.

\* Considered Valid Votes only.

Result : Passed unanimously.

#### Agenda No 4:

Details of the Agenda: Appointment of Mrs. Suchita Chhawchharia as an Executive Director.

Resolution required: (Ordinary/Special) : Special

Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting+Ballot Voting

In case of Poll/Postal ballot/E-voting : E-Voting + Ballot Voting

Promoter/ Public	No. of shares held  (1)	No. of votes polled*  (2)	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes again st (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	1553205	1553205	100%	1553205	NIL	100%	N.A.
Public – Institutional Holders	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Others	2121795	1185925	55.8925%	759725	426200	64.0618%	35.9381%
Total	3675000	2739130	74.5341%	2312930	426200	84.4403%	15.5597%

\* Considered Valid Votes only.

Result : Passed by 3/4<sup>th</sup> majority.

**Agenda No 5:**

**Details of the Agenda:** Appointment of Mr. Sundar Lal Mohta as an Independent Director.

**Resolution required: (Ordinary/Special) : Ordinary**

**Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting+Ballot Voting**

**In case of Poll/Postal ballot/E-voting : E-Voting + Ballot Voting**

Promoter/ Public	No. of shares held  (1)	No. of votes polled*  (2)	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes again st (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	1553205	1553205	100%	1553205	NIL	100%	N.A.
Public – Institutional Holders	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Others	2121795	1185925	55.8925%	759725	426200	64.0618%	35.9381%
<b>Total</b>	<b>3675000</b>	<b>2739130</b>	<b>74.5341%</b>	<b>2312930</b>	<b>426200</b>	<b>84.4403%</b>	<b>15.5597%</b>

\* Considered Valid Votes only.

**Result : Passed by majority.**

**Agenda No 6:**

**Details of the Agenda:** Appointment of Mr. Narayanan Pothera as an Independent Director.

**Resolution required: (Ordinary/Special) : Ordinary**

**Mode of voting: (Show of hands/Poll/Postal ballot/E-voting) : E-Voting+Ballot Voting**

**In case of Poll/Postal ballot/E-voting : E-Voting + Ballot Voting**

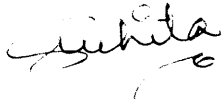
Promoter/ Public	No. of shares held  (1)	No. of votes polled*  (2)	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes again st (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and	1553205	1553205	100%	1553205	NIL	100%	N.A.

<b>Promoter Group</b>							
<b>Public – Institutional Holders</b>	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Public-Others</b>	2121795	1185925	55.8925%	759725	426200	64.0618%	35.9381%
<b>Total</b>	3675000	2739130	74.5341%	2312930	426200	84.4403%	15.5597%

\* Considered Valid Votes only.

**Result : Passed by majority.**

**For Adarsh Mercantile Limited**



**Suchita Chhawchharia**  
**Executive Director**  
DIN: 00044063

**SANTOSH KUMAR TIBREWALLA**  
B.Com.(Hons.) LL.B., FCS.  
Practising Company Secretary

5A, N. C. Dutta Sarani,  
(Formerly Clive Ghat Street),  
3<sup>rd</sup> Floor, Kolkata - 700 001  
Phone : 3022-9082  
email : santibrewalla@rediffmail.com

### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

01.10.2015

The Chairman,  
M/s. Adarsh Mercantile Ltd.  
8A & 8B, Sayam Towers,  
3, Alipore Road  
Kolkata – 700027.

Dear Sir,

1. Santosh Kumar Tibrewalla, Practising Company Secretary have been appointed by the Board of Directors of M/s. Adarsh Mercantile Ltd. (the Company) as a scrutinizer as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting & voting carried out by means of Ballot papers at the venue of the Annual General Meeting of the Company and ascertaining the requisite majority on voting carried out on the resolutions contained in the notice to the Annual General Meeting (AGM) of the members of the Company, held on the 29<sup>th</sup> day of September, 2015 at 8A & 8B, Sayam Towers, 3, Alipore Road, Kolkata – 700027.

1. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the Annual General Meeting (AGM) of the members of the Company. My responsibility, as a scrutinizer for the voting process, is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorised agency to provide e-voting facilities, engaged by the Company and voting conducted by means of Ballot Papers at the venue of the Annual General Meeting.
2. Further to the above, I submit my report as under:-
  - i) The remote e-voting period remained open from Saturday, 26<sup>th</sup> September, 2015 (10.00 A.M.) to Monday, 28<sup>th</sup> September, 2015 (5.00 P.M.).
  - ii) The members of the Company as on the "cut-off" date i.e. 22<sup>nd</sup> September, 2015 were entitled to vote on the resolutions (items no. 1 to 6 as set out in the notice of the AGM of the Company).
  - iii) The facility of Ballot voting was provided at the venue of the AGM only to those members present who had not casted their votes by remote e-voting.



- iv) At the conclusion of the Voting at the venue of the AGM held on 29<sup>th</sup> September, 2015, the votes casted through Ballot voting were counted first and thereafter votes casted through remote e-voting were unblocked on 29<sup>th</sup> September, 2015 in the presence of 2 witnesses, Ms. Richa Shaw and Ms. Arpita Dey, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Richa Shaw

Name: Richa Shaw

Arpita Dey

Name: Arpita Dey

- v) Thereafter, the details containing, inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL), i.e. <https://www.evotingindia.com>.
- vi) Based on such reports generated from the website of CDSL and the votes casted through the Ballot Papers at the venue of the AGM, the result of the e-voting stands as under:

**Item No. I:-**

**Ordinary Resolution :** To receive, consider and adopt the Financial Statement of the Company including Audited Balance Sheet as at 31<sup>st</sup> March, 2015, Audited Profit & Loss Account and the Cash Flow statement for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.

	Remote e-Voting		Ballot Voting at AGM		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	49	2738530	6	600	55	2739130	100%
Votes against the resolution	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A.





**Item No. 2 :-**

**Ordinary Resolution :** To appoint a Director in place of Mrs. Suchita Chhawchharia (DIN 00044063), who retires by rotation and being eligible offers herself for re-appointment.

	Remote e-Voting		Ballot Voting at AGM		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	49	2738530	6	600	55	2739130	100%
Votes against the resolution	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A.

**Item No. 3:-**

**Ordinary Resolution :** To Ratify the appointment of M/s. Ray & Co., Chartered Accountants as the Statutory Auditors of the Company until the conclusion of the next AGM and authorize the Board to fix their remuneration.

	Remote e-Voting		Ballot Voting at AGM		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	49	2738530	6	600	55	2739130	100%
Votes against the resolution	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A.

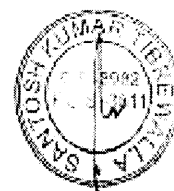


**Item No. 4:-****Special Resolution :** To appoint Mrs. Suchita Chhawchharia as an Executive Director.

	Remote e-Voting		Ballot Voting at AGM		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	39	2312330	6	600	45	2312930	84.4403%
Votes against the resolution	10	426200	NIL	NIL	10	426200	15.5597%
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A.

**Item No. 5:-****Ordinary Resolution :** To appoint Mr. Sundar Lal Mohta as an Independent Director.

	Remote e-Voting		Ballot Voting at AGM		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	39	2312330	6	600	45	2312930	84.4403%
Votes against the resolution	10	426200	NIL	NIL	10	426200	15.5597%
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A.



**Item No. 6:-**

**Ordinary Resolution :** To appoint Mr. Narayanan Pothera as an Independent Director.

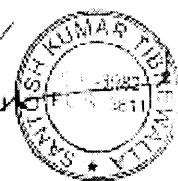
	Remote e-Voting		Ballot AGM	Voting at		Consolidated voting results	
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	39	2312330	6	600	45	2312930	84.4403%
Votes against the resolution	10	426200	NIL	NIL	10	426200	15.5597%
Invalid Votes	6	897500	NIL	NIL	6	897500	N.A

You may accordingly declare the results and display the same on the website of the Company.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,



**SANTOSH KUMAR TIBREWALLA**

**Place: Kolkata**

- Manage Users
- Allocate Functional Users
- EVSN
- Entry
- Upload
- Check File Status
- Ballot Details
- Finalise Voting
- Report

You will be redirected to a new page after 1800 seconds of inactivity. [Welcome admin Logout](#)

### Ballot Details

Voting Result as of today

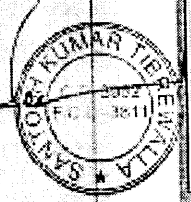
**EVSN** 150826060 for ADARSH MERCANTILE LIMITED  
**ISIN** INE673E01018 ADARSH MERCANTILE LIMITED# EQUITY SHARES  
**Nominal Value** 10  
**Voting Rights** 1  
**Total Folios Voted** 55

Rep. No.				Total
1	3636030 (98.94%)	0 (0.00%)		3636030
2	3636030 (98.94%)	0 (0.00%)		3636030
3	3636030 (98.94%)	0 (0.00%)		3636030
4	3209630 (87.34%)	426200 (11.60%)		3636030
5	3209630 (87.34%)	426200 (11.60%)		3636030
6	3209630 (87.34%)	426200 (11.60%)		3636030

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Report - Disapprove Voting  
Report - Final Voting

Vote Verification  
Change Password



The Report - Final.txt download has completed.