ADARSH MERCANTILE LIMITED

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Unaudited Financial Results for the quarter ended September 2012

PART I (Rs in lacs)

PAI	RTI					•	(Rs in lacs)
		Three months ended			Year to date figures for the period ended		Year ended
	Particulars	30.09.2012 30.06.2012		30.09.2011	30.09.2012 30.09.2011		31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
_	Lancard from Constitution						
1	Income from Operations (a) Net sales/income from operations	4.77	3.57	71.42	8.34	178.76	374.38
	Total income from operations	4.77	3.57	71.42	8.34	178.76	374.38 374.38
2	Expenses	4.77	3.37	71.42	0.34	1/6./0	3/4.36
	(a) Purchases of stock-in trade	_	-	107.47	_	119.70	292.38
	(b) Changes in inventories stock in trade	3.84	6.12	(35.82)	9.96	51.70	85.62
	(c) Employee benefits expense	0.24	0.25	0.24	0.49	0.49	0.74
	(d) Depreciation and Amortization Expenses	-	-	-	-	-	0.01
	(e) Other Expenses	0.39	0.33	0.10	0.72	0.27	1.94
	Total expenses	4.47	6.70	71.99	11.17	172.16	380.69
3	Profit/ (Loss) from operations before other income, finance costs,and exceptional items (1-2)	0.30	(3.13)	(0.57)	(2.83)	6.60	(6.31)
4	Other Income	(4.32)	23.06	4.69	18.74	6.68	14.02
5	Profit/ (Loss) from operations before other income,	-4.02	19.93	4.12	15.91	13.28	7.71
	finance costs,and exceptional items (3+4)						
6	Finance Costs	1.46	2.27	-	3.73	-	2.50
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(5.48)	17.66	4.12	12.18	13.28	5.21
8	Exceptional items	-	-	-	-	-	0.30
9	Profit/ (Loss) from ordinary activities before tax	(5.48)	17.66	4.12	12.18	13.28	4.91
	(7+8)						
10	Tax expenses	-	-	-	-	-	0.70
	Net Profit / (Loss) from ordinary activities after tax (9-10)	(5.48)	17.66	4.12	12.18	13.28	4.21
	Extraordinary item (net of tax expense)	-	-	-		-	-
	Net Profit / (Loss) for the period (11-12)	(5.48)	17.66	4.12	12.18	13.28	4.21
	Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50	367.50	367.50
	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	182.99
16.	Earnings per share (before extraordinary items) of						
	Rs. 10/- each) (not annualised):	(= .=)					
	(a) Basic	(0.15)	0.48	0.11	0.33	0.36	0.11
461	(b) Diluted	(0.15)	0.48	0.11	0.33	0.36	0.11
161	Earnings per share (after extraordinary items) of Rs						
	10/- each) (not annualised)	(0.15)	0.49	0.11	0.22	0.26	0.11
	(a) Basic	(0.15)	0.48	0.11	0.33	0.36	0.11
	(b) Diluted	(0.15)	0.48	0.11	0.33	0.36	0.11
ΡΔΙ	I RT II						
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
Ť	- Number of shares	2,289,545	2,289,545	2,289,545	2,289,545	2,289,545	2,289,545
	- Percentage of shareholding	62.30%	62.30%	62.30%	62.30%	62.30%	62.30%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of shares	1,385,455	1,385,455	1,385,455	1,385,455	1,385,455	1,385,455
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.70%	37.70%	37.70%	37.70%	37.70%	37.70%

ADARSH MERCANTILE LIMITED

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Standalone Statement of Assets and Liabilities

(Rs in lacs)

	Particulars	As at 30.09.2012	As at 31.03.2012
		(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	367.50	367.50
	b) Reserves & Surplus	199.37	187.19
	Sub Total- Shareholders funds	566.87	554.69
2	Current liabilities		
	a) Short term borrowings	50.00	121.75
	b) Other current liabilities	4.23	2.66
	c) Short term provisions	0.50	0.50
	Sub Total- Current Liabilities	54.73	124.91
	TOTAL- EQUITY AND LIABILITIES	621.60	679.60
В	ASSETS		
1	Non current assets		
	a) Fixed assets	32.72	32.72
	b) Non-Current Investments	182.30	266.21
	Sub-Total- Non current assets	215.02	298.93
2	Current assets		
	a) Current Investments	210.92	225.24
	b) Inventories	48.29	86.91
	c) Trade Receivables	2.45	-
	d) Cash and cash equivalents	0.96	10.16
	e) Short term loans and advances	143.96	56.36
	f) Other Current Assets	-	2.00
	Sub-Total- current assets	406.58	380.67
	TOTAL ASSETS	621.60	679.60

NOTES

- 1 The above unaudited results were taken on record by the Board of Directors in their meeting held on November 7, 2012.
- 2 There were no Investor Complaints during the quarter ended September 2012.
- 3 The Company is pre-dominantly engaged in the business of financing activities and is a 'Single Segment' Company.
- 4 Provision for tax shall be considered at year end.
- 5 Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited

Place : Kolkata

Date: November 7, 2012 Director