

ADARSH MERCANTILE LIMITED

8A AND 8B, SATYAM TOWERS, 3, ALIPORE ROAD, KOLKATA - 700 027

Unaudited Financial Results for the quarter ended 30th September 2011

Particulars	(Rs in Lacs)				
	Quarter Ended		Year to date figures for period ended		Year ended
	30th Sep 11	30th Sep 10	30th Sep 11	30th Sep 10	31st Mar 11
	(1)	(2)	(3)	(4)	(5)
	(Unaudited)				(Audited)
1 (a) Net Sales/Income from operation	71.42	25.74	178.76	116.89	388.28
(b) Other Operating Income	1.38	2.26	3.04	4.24	8.55
(c) Total	72.80	28.00	181.80	121.13	396.83
2 Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	(35.82)	(44.61)	51.70	(35.50)	(58.63)
(b) Consumption of raw materials	-	-	-	-	-
(c) Purchase of traded goods	107.47	65.37	119.70	151.58	444.62
(d) Employees cost	0.24	0.24	0.49	0.49	0.95
(e) Depreciation	-	-	-	-	0.01
(f) Other expenditure	0.10	0.21	0.27	0.47	1.10
(g) Total	71.99	21.21	172.16	117.04	388.05
3 Profit from operations before other income, interest & exceptional items (1-2)	0.81	6.79	9.64	4.09	8.78
4 Other Income	3.31	4.43	3.64	15.76	8.49
5 Profit before interest & exceptional items (3+4)	4.12	11.22	13.28	19.85	17.27
6 Interest	-	-	-	-	-
7 Profit after interest but before exceptional items (5-6)	4.12	11.22	13.28	19.85	17.27
8 Exceptional Items	-	-	-	-	(12.50)
9 Profit/(Loss) from ordinary activities before tax (7+8)	4.12	11.22	13.28	19.85	4.77
10 Tax expense	-	-	-	-	(0.79)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	4.12	11.22	13.28	19.85	3.98
12 Extraordinary item	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	4.12	11.22	13.28	19.85	3.98
14 Paid-up Equity Share Capital (Face Value Rs 10 each)	367.50	367.50	367.50	367.50	367.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous year	182.99	179.01	182.99	179.01	179.01
16 Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items (not to be annualized)	0.11	0.31	0.36	0.54	0.11
(b) Basic and diluted EPS after extraordinary items (not to be annualized)	0.11	0.31	0.36	0.54	0.11
17 Public Shareholding					
- Number of Shares	2,289,545	2,289,545	2,289,545	2,289,545	2,289,545
- Percentage of Holding	62.30%	62.30%	62.30%	62.30%	62.30%
18 Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Gr)	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	1,385,455	1,385,455	1,385,455	1,385,455	1,385,455
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Gr)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the Company)	37.70%	37.70%	37.70%	37.70%	37.70%

Notes:

1. The above financial statements were taken on record by the Board of Directors in their meeting held on November 7, 2011.
2. There has been no investor complaint during the quarter ended September 30, 2011.
3. Provision for taxes will be considered at year end.
4. The Company is predominantly engaged in the business of financing, trading & investments activities and is a single segment company.
5. Previous year figures have been regrouped/rearranged wherever found necessary.

Date: November 7, 2011
Place: Kolkata

For & on behalf of the Board
Adarsh Mercantile Ltd.
Sd/-
Director

Adarsh Mercantile Ltd.

Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	Unaudited	
	30.09.2011	30.09.2010
Shareholders Funds:		
a) Share Capital	367.50	367.50
b) Reserves & Surplus	196.27	198.86
Loan Funds	-	-
Total Sources of Funds	563.77	566.36
Fixed Assets	32.72	0.05
Investments	325.85	226.23
Current Assets, Loans & Advances		
a) Inventories	120.82	149.39
b) Sundry Debtors	2.17	-
c) Cash and Bank Balances	1.01	1.38
d) Loans and Advances	81.99	189.34
Less: Current Liabilities & Provisions		
a) Current Liabilities	0.09	0.03
b) Provisions	0.70	-
Total Application of Funds	563.77	566.36