

ADARSH MERCANTILE LIMITED

CIN : L51109WB1992PLC055082

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700 027

Phone No. : (033) 2479-1951, Fax : (033) 2479-1952

email : adarshmercantile@gmail.com Website : www.adarshmercantile.in

14.02.2017

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Code No.- 538563

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 14th February, 2017 has transacted the following business –

1. Approved the Un-audited financial results for the quarter and nine months ended on 31st December, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 4:00 P.M. and concluded at 5.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Adarsh Mercantile Limited

Arpita Dey

(ARPITA DEY)

Company Secretary

Encl : As above



Ray & Co.

Chartered Accountants

Phone 2280-2266, Mobile : 98310 04140
E-mail : rcpl@cal.vsnl.net.in, rcplindia@dataone.in

Shakespeare Court
21A, Shakespeare Sarani, Flat 8C, 8th Floor, Kolkata-700 017

Our Reference.....

Date.....

***Review Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015***

To the Board of Directors of M/s ADARSH MERCANTILE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s ADARSH MERCANTILE LIMITED for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
February 14, 2017

For Ray & Co.
Firm Registration No.: 313124E
Chartered Accountants

Soumi Roy
Partner

M. No. 301747



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PART I						
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2016						
(Rs. in Lakhs)						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations(Net of Excise Duty)	19.31	-	34.27	49.26	34.27	34.27
(b) Other Operating Income	0.19	0.87	0.27	1.33	1.21	0.75
Total income from Operations (net)	19.50	0.87	34.54	50.59	35.48	35.02
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in trade	18.76	-	30.30	47.92	30.30	30.30
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.73	(1.27)	(1.32)	(0.40)	0.86	1.77
(d) Employee benefits expense	1.71	0.94	1.78	4.65	5.58	5.97
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	0.23	0.34	0.47	3.36	3.06	4.00
Total Expenses	21.43	0.01	31.23	55.53	39.80	42.04
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.93)	0.86	3.31	(4.94)	(4.32)	(7.02)
4 Other Income	3.43	6.88	(1.93)	28.57	10.69	14.85
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.50	7.74	1.38	23.63	6.37	7.83
6 Finance Costs	3.30	4.33	1.85	11.06	3.95	6.96
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.80)	3.41	(0.47)	12.57	2.42	0.87
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(1.80)	3.41	(0.47)	12.57	2.42	0.87
10 Tax expense	-	-	-	-	-	0.55
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(1.80)	3.41	(0.47)	12.57	2.42	0.32
12 Extraordinary items (net of tax Rs expenseLakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11± 12)	(1.80)	3.41	(0.47)	12.57	2.42	0.32
14 Share of Profit / (Loss) of associates*	NA	NA	NA	NA	NA	NA
15 Minority Interest*	NA	NA	NA	NA	NA	NA
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	(1.80)	3.41	(0.47)	12.57	2.42	0.32
17 Paid up equity Share Capital (Face value of Rs: 10/- each)	367.50	367.50	367.50	367.50	367.50	367.50
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	191.56
19 i Earning Per Share (EPS)(before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.05)	0.09	(0.01)	0.34	0.07	0.01
(b) Diluted	(0.05)	0.09	(0.01)	0.34	0.07	0.01
19 ii Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.05)	0.09	(0.01)	0.34	0.07	0.01
(b) Diluted	(0.05)	0.09	(0.01)	0.34	0.07	0.01

* Applicable in case of consolidated results.

NOTES

- The Company is dealing in one Segment only i.e. Trading in Goods, Mutual Fund, Shares & Securities .
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th February, 2017.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- Considering the nature of Company's business and operations, there are no separate reportable segments (business and / or geographical) in accordance with the requirements of Accounting Standard of 17 Segment Reporting issued by ICAI.
- Provision for tax shall be considered at year end.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current period figures.

For Adarsh Mercantile Limited

Suchita Chhawchharia

Suchita Chhawchharia
Executive Director
DIN - 00044063.

Place : Kolkata
Date : February 14, 2017

