Date: 05.04.2019

To All Concern,

NOTICE

Pursuant to the Internal Code of Conduct for Prevention of Insider Trading framed by the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended) and clarification made by the Stock Exchanges on April 02, 2019 regarding trading restriction period.

This is to inform you that Trading Window of the Company shall remain closed for all designated persons and their immediate relatives as prescribed in the Schedule B of the regulations, with immediate effect i.e. 5th April, 2019 till 48 hours after the declaration of financial results to the Stock Exchanges for the financial year ending on 31st March, 2019.

You are requested to strictly adhere to the compliance of Code of Conduct as mentioned above.

For Adarsh Mercantile Limited

Sd/-Ankita Banerjee Company Secretary