

# ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,  
Kolkata – 700 027.

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30.05.2023

**The Secretary,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Code No.-538563**

**Reg: Newspaper Publication of Audited Standalone & Consolidated Financial Results of the Company for the Year ended 31<sup>st</sup> March, 2023.**

Pursuant to Regulation 30 read with Part-A of Schedule-III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the scanned copies of the Audited Standalone & Consolidated Financial Results of the Company for the Year ended 31<sup>st</sup> March, 2023 as published in the newspapers viz. Morning India in English and Sukhabar in Bengali on 30.05.2023.

Please inform the same to all the concerned.

Thanking You,

Yours faithfully,

**For Adarsh Mercantile Limited**

Salu  
Agarwal  
al

Digitally signed  
by Salu Agarwal  
Date: 2023.05.30  
12:15:23 +05'30'

**Salu Agarwal**  
**Company Secretary & Compliance Officer**

**Encl: As above**





Tourist vehicles stuck in a traffic jam due to snowfall in some area, at Gramphu in Lahaul-Spiti on Monday.

(ANI Photo)

## "Chandrayaan-3 will be launched in July...I am confident": ISRO Chairman Somanath

MI News Service, New Delhi: Indian Space Research Organisation (ISRO) Chairman S Somanath on Monday said that the Chandrayaan-3- the third edition of India's mission to the moon- will be launched this July.

Chandrayaan-3 is a follow-on mission to Chandrayaan-2 to demonstrate end-to-end capability in safe landing and roving on the lunar surface. "I am very confident..." said Somanath today on the lunar mission.

The ISRO chairman was speaking after the space agency successfully placed the NVS-01, the first of the second-generation satellite series, into geosynchronous transfer orbit. The Geosynchronous Satellite Launch Vehicle deployed the NVS-01 navigation satellite from the second launch pad at the Satish Dhawan Space Centre (SDC SHAR) in Sriharikota in Andhra Pradesh.

Speaking to ANI, Somanath said, "The lesson is very simple. Learn from the past, and do what is possible with your capacity. Failures may happen. There are a thousand reasons for a rocket to fail. Even today, this mission could have failed. But we have to do what is needed to be done."

Meanwhile, the Chandrayaan-3 mission consists of an indigenous lander module a propulsion module and a rover with an objective of developing and demonstrating new technologies required for Inter planetary missions.

According to ISRO, the three mission objectives of the Chandrayaan-3 are- to demonstrate safe and soft landing on lunar Surface; to demonstrate Rover roving on the moon and to conduct in-situ scientific experiments.

It will be launched by the IVM3 rocket from SDC SHAR centre in Sriharikota. The propulsion module will carry the lander and rover configuration till 100 km lunar orbit, according to ISRO.

The Chandrayaan is an ongoing series of lunar space exploration program of the ISRO. Chandrayaan-1 the first lunar probe of ISRO in 2008-09 found water on the moon. The Chandrayaan-2 was launched in July 2019 and successfully inserted into orbit in August 2019. However, minutes its lander crash-landed on the moon after losing communication with the ground stations.

Appreciating the government support, the ISRO Chairman also thanked the authorisation of the GSLV launch despite a failure during the last attempt.

He further said that the satellite is currently in Geosynchronous Transfer Orbit, from where it is the responsibility of the satellite team to correctly place it in the orbit.

Apprising about the future missions of ISRO, Chairman Somanath said, "In the coming months, we are going to launch PSLV as well as GSLV Mark-3. We are also going to launch the test vehicle of the Gaganyaan (Man mission). Of course, the launches of further PSLV and SSLV are also in line"

## "Parliament building inauguration became religious event...not suitable in secular nation": Kerala CM

MI News Service, Kozhikode: Launching a scathing attack on the Bharatiya Janata Party-led Centre, Kerala Chief Minister Pinarayi Vijayan has alleged that the inauguration ceremony of the new Parliament building was another example of the "deliberate attempts" that are being carried out to "attack democracy" in the country.

The Chief Minister was addressing an event in memory of late minister MP Veerendrakumar on Sunday. Addressing the event, CM Vijayan said, "Today, there are deliberate attempts to attack democracy and the inaugural ceremony of Parliament is the best example. In our country, secularism is under huge attack. RSS is not in compliance with India being a secular nation so they wish to change India into a religious country".

CM Vijayan said that the "religious ceremony" should not be happened in the Parliament.

"What happened in the Parliament should not be happening in a democrat-



ic government. It became a religious ceremony of a particular religion which is not suitable for a secular nation. The country is going through a critical time. Democracy is getting threats from many sections. They (BJP) want the country to be religious," he added.

Earlier on Sunday, Prime Minister Narendra Modi dedicated the new Parliament building to the nation. He also installed the historic 'Sengol' right next to the chair of the Lok Sabha chairman and participated in the 'sarva dharma prarthana' (multi-faith prayer) where priests of different

faiths recited their verses. The Kerala CM further slammed the BJP-led Centre over Citizenship Amendment Act (CAA).

"We all are Indian citizens. Our citizenship was not on the basis of our religion because in India. But in our country, the CAA was introduced over-throwing all existing principles. It was to establish that citizenship is granted based on one's religion. There was a strong protest against this in the country. Kerala declared earlier that it wouldn't be implemented here. We still stand by it," he further added.

## "Condemnable...", CM Stalin on police action against wrestlers

MI News Service, Chennai: Condemning that protesting wrestlers were "dragged" by the Delhi Police on a day when the Prime Minister was dedicating a new Parliament building to the nation, Chief Minister MK Stalin on Monday criticized the BJP-led Centre for not taking any action against WFI chief Brij Bhushan Singh accused of sexually harassing women wrestlers.

Taking to his official Twitter handle, CM wrote in Tamil, "It has been several months since female wrestlers filed sexual complaints against a BJP member of Parliament. The party leadership has not taken any action against him so far. Female wrestlers continue to battle it out in the capital". He further wrote that during the inauguration ceremony of the new building of the Parliament, it is condemnable that those who protested were "dragged and arrested".

"This shows that the sceptre (Sengol) was bent on the first day. Is it morally right to stage anarchy on the inauguration day,



ignoring the President himself and being ignored by all the opposition parties?" Stalin further tweeted.

Tamil Nadu CM was referring to the sacred 'Sengol' installed in the new Lok Sabha chamber, right next to the Speaker's chair, on Sunday. Before it was installed in the new Parliament building, Prime Minister Narendra Modi was handed over the historic 'Sengol' by Adheenams. The 'Sengol' marked the transfer of power from the British to the Indians in 1947.

On Sunday, Sakshi Malik and her fellow wrestlers Bajrang Punia, Vinesh

Phogat and Sangeeta Phogat were detained by Delhi Police while attempting to march to the new Parliament building where the protesting wrestlers planned to stage a demonstration.

The wrestlers had announced that they planned to hold a women's Maha Panchayat in front of the new Parliament as part of their protest against Wrestling Federation of India (WFI) president Brij Bhushan who has been accused of sexually harassing women wrestlers. Seven women wrestlers have filed a police complaint against him.

## Delhi HC notice to Yasin Malik on NIA's appeal seeking death penalty for him

MI News Service, New Delhi: The Delhi High Court on Monday issued notice to the banned organization Jammu Kashmir Liberation Front (JKLF) led by leader Yasin Malik on National Investigation Agency's (NIA) appeal seeking the death penalty for his involvement in a terror funding case.

NIA argued that it's a "rarest of rare cases". The Trial Court last year awarded life imprisonment to Yasin Malik, a separatist leader from J-K,

in a terror funding case.

The Division Bench of Sidharth Mridul and Justice Talwant Singh after noting down the submissions made, issued notice to Yasin Malik through Jail superintendent as Yasin Malik is lodged in Tihar Jail. He is the sole respondent in the appeal, note the court.

Meanwhile, the bench also issued a production warrant for Yasin Malik to be present before the Court on the next date of hearing on August 9,

2023

Appearing for NIA, Solicitor General Tushar Mehta also submitted that Yasin Malik is responsible for killing four IAF personnel and kidnapping Rubaiya Sayeed. He also submitted that Four terrorists, who were released after the kidnapping masterminded the 26/11 Bombay attacks.

Solicitor General Tushar Mehta appeared for NIA and submitted that the accused Malik crossed over to Paki-



stan in the 1980s to receive training in handling weapons. ISI helped him to become head of JKLF.

NIA in its appeal submitted that if such dreaded terrorists are not given capital punishment only on the ground that they have pleaded guilty, then the same will result in complete erosion of the sentencing policy of the country and will result in the

creation of a device, whereby, such dreaded terrorist after indulging, waging and spearheading an "act of war against the state", in case caught, would have a way out to avoid capital punishment.

NIA in its appeal stated that the crime committed by such dreaded terrorists, where due to their 'act of war', the nation has lost its valuable soldiers and has perpetrated irreparable grief not only to the family members of the soldiers but to the entire nation.

The NIA court while sentencing life imprisonment to Malik also imposed a fine of above Rs 10 lakh. He was sentenced to life imprisonment twice (one for waging war against the nation and

one in UAPA sec 17 raising funds for terror act).

NIA had sought the death penalty for the separatist leader who was convicted on May 19

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

SL	Particulars	Quarter Ended		Year Ended	
		3 Months Ended 31.03.2023	Preceding 3 Months Ended 31.12.2022	As on 31.03.2023	As on 31.03.2022
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations	40.75	85.97	6.01	54.34
2	Net Profit for the period (before Tax, Exceptional and/or Extra-ordinary items #)	(2.67)	(6.72)	(7.00)	(22.29)
3	Net Profit for the period before tax (after Exceptional and/or Extra-ordinary items #)	(7.00)	(6.71)	(7.00)	(22.29)
4	Net Profit for the period after tax (after Exceptional and/or Extra-ordinary items#)	(26.44)	(1.80)	(6.76)	(27.54)
5	Total Comprehensive (loss)/ Profit for the period (Comprising (Loss)/ Income after tax and Other Comprehensive (loss)/ Income after tax)	(23.09)	(32.10)	4.61	(1.22)
6	Equity Share Capital	367.50	367.50	367.50	367.50
7	Reserves (excluding Revaluation Reserve)			353.89	354.91
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic	(0.72)	(0.05)	(0.18)	(0.75)
	Diluted	(0.72)	(0.05)	(0.18)	(0.75)

# The Company does not have Exceptional and Extra-ordinary items.

Sl. No.	Particulars	Quarter Ended		Year Ended	
		3 Months Ended 31.03.2023	Preceding 3 Months Ended 31.12.2022	As on 31.03.2023	As on 31.03.2022
		Audited	Unaudited	Audited	Audited
1	Total Revenue From Operation	40.75	85.97	6.01	54.34
2	Profit/ (Loss) Before Tax from Continuing Operation	-2.67	-6.71	-7.00	-22.29
3	Profit/ (Loss) After Tax from Continuing Operation	-14.78	-6.71	-7.03	-34.06
4	Total Comprehensive (loss)/ Profit for the period	-12.71	-4.68	-25.28	-10.55

1. The above is an extract of the detailed format of Quarterly and Yearly Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Audited Financial Results is available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.adarshmercantile.in](http://www.adarshmercantile.in)).

2. The Company has prepared the Consolidated Financial Statement on annual basis and the Consolidated financial figures include associate of the Company viz M/s Avon Credit Private Limited.

3. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

4. The Statutory Auditors have provided un-modified audit report on the Quarterly and Annual Audited Financial Results (Standalone and Consolidated) to the Company for the period ended on March 31, 2023.

By Order of the Board of Directors  
For Adarsh Mercantile Limited

Place : Kolkata  
Date : 29.05.2023  
Sd/- Aritra Basu (Director)  
DIN: 06779222

## "DUA'S KNOWLEDGE POTLI"-- 3rd anniversary celebrated



Nurul Islam Khan To mark the 3rd Anniversary of DKP(DUA'S KNOWLEDGE POTLI) and to take the journey to the next level, an event took place in Kolkata at New Town Business Club on Sunday. This Event was a reflection of the collaborative effort of many start-ups and business practitioners.

Dr. Ramakant Agarwal from Xavier Institute of Social Sciences, Ranchi as the Chief Guest speaker was there to grace the occasion.

Dua's Knowledge Potli (DKP) is a progressive learning platform which started in 2020. Sanjay Dua, from XISS, Ranchi, founded DKP and he has extensive experience in coaching, training, and HR Consulting. In the last three years, DKP has positively changed the lives of more than 6,000 individuals with combinations of innovation, expertise, implementation of contemporary training, coaching and consulting practices.

"Never settle for anything less than learning

. Be a seeker, be an explorer. The first life is created in the womb of your mother and the second one in your mind. Whatever the would-be mother consume affects the development of offspring. Similarly whatever you give access to your mind affects the growth and development of your mind. Let your mind be fed with the appetite for continuous learning, and keep seeking throughout your life" said Sanjay Dua, Founder of Dua's Knowledge Potli



