

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata – 700 027.

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

02.07.2020

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Code No.-538563

Reg :Notice for Board Meeting - Newspaper Publication

Pursuant to Regulation 30 read with Part-A of Schedule-III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the Notice of the Board Meeting to be held on Saturday, the 25th day of July, 2020 in the newspapers viz Morning India in English and Sukhabar in Bengali on 02.07.2020, inter alia, to consider and approve the standalone & consolidated audited financial results of the Company for the quarter and year ended 31st March, 2020.

Scanned copies of Notices of the Board Meeting as published are enclosed.

Please inform the same to all the concerned.

Thanking You,

Yours faithfully,

For Adarsh Mercantile Limited

Ankita Banerjee

Ankita Banerjee
Company Secretary



Encl: As above

PHONEPE
RECORDS 150%
GROWTH IN LOAN
EMI REPAYMENTS

BENGALURU: Digital payments platform Phonepe on Wednesday said that it has seen over 150 per cent growth in loan EMI repayments category on its platform since March this year. The loan EMI repayment category provides users with the convenience of making repayments at will or by setting up an auto-debit on a specified date. Phonepe currently has over 60 lenders integrated into its platform, including providers of microfinance, housing loans, consumer durable loans and short term liquidity loans, among others. "The loan providers find our platform attractive given our user base of 200+ million across the country and seamless technology integration at the backend," Ankit Gaur, Head of Online Business, In-app Categories & Switch BD, Phonepe, said in a statement. "We are actively working to expand our lender base to over 100 by the end of this year to cater to a larger number of users across the country."

MARGINAL HIKE
IN PRICE OF
NON-SUBSIDIZED
LPG CYLINDER

NEW DELHI: The price of non-subsidized LPG (Liquefied Petroleum Gas) cylinders has been marginally increased with effect from Wednesday. In Delhi, non-subsidized LPG cylinders will be costlier by Re 1. According to the Indian Oil website, the price of a 14.2-kg non-subsidized gas cylinder in Delhi, Kolkata, Mumbai and Chennai has been increased from Rs 593 to Rs 594, from Rs 616 to Rs 617, from Rs 591.50 to Rs 594 and from Rs 606.50 to Rs 610.50, respectively, from July 1. However, the price of a 19-kg commercial LPG cylinder has been reduced by Re 4 from Rs 1,139.50 to Rs 1,135.50 in Delhi while in Kolkata, Mumbai and Chennai its price has been increased.

World

NUMBER OF
N.KOREAN
DEFECTORS TO
SEOUL REACHES
RECORD LOW

SEOUL: The number of North Korean defectors to South Korea reached a record low in the second quarter of the year due to the restrictions triggered by the coronavirus pandemic, South Korean Unification Ministry reported on Wednesday. Between April and June, only 12 defectors were estimated to have entered South Korea, which is 56 per cent down on the same period last year and the lowest quarterly figure since the Seoul government began to record the data in 2003, reports the news reports. "The biggest reason behind the decline is that the national borders of these countries were closed after the outbreak of the coronavirus and cross-border movement became difficult," Ministry spokesperson Yuh Sang-kye said at a press conference. Unable to access South Korea by land due to the demilitarized zone that divides the two countries, most defectors cross into China and from there try to reach a third country in which they can request asylum through embassies and South Korean consulates. "Something that Beijing does not allow in China, China, which wants to avoid mass migrations of North Koreans, does not consider them refugees or asylum seekers but as 'economic migrants', so it forcibly returns them if it finds them in its territory. Once back, the North Korean authorities, which do not allow their citizens to freely leave the country, imprison the defectors and in many cases torture and/or execute them," according to various human rights reports. Altogether, more than 33,000 North Koreans have defected to Seoul and now hold South Korean citizenship. In the first quarter of the year, 135 defectors arrived in South Korea, which was 41 per cent down from year-on-year. The annual number of defectors to the South reached a record.

Fiscal deficit may rise
6.8% of GDP in FY21

NEW DELHI: With economic disruptions set for a long haul due to Covid-19 pandemic, India could see its fiscal deficit this year to balloon to over 6.8 per cent of GDP, a report by a brokerage firm said on Wednesday.

According to a report on Indian economy by Emkay Global Financial Services, low economic activity and lower tax collections coupled with expanded expenditure in schemes like MGNREGA, PM Kisan and extension of PM Garib Kalyan Yojana till November 2020 has created a scenario where the deficit would widen.

The fiscal deficit is the total amount by which the government's expenses for a year exceeds its revenues.

The concern on the deficit comes from the trend witnessed in the first two months of current fiscal. Lower net revenue receipts and elevated expenditure has pushed the fiscal deficit to 59 per cent of



budget estimate (BE) in the two month period of April-May. As a proportion to BE, it is two-year high.

Moreover, Gross tax buoyancy is negative with direct tax collection declining by 15 per cent yoy due to deferment in tax filing date while indirect tax collection falling 52 per cent yoy due to deferment in GST filings and abnormally low economic activity.

"We believe that gross tax collection to fall 5.3 per cent yoy in FY21, on a sharp slowdown in the nominal GDP growth. Vivid Se Vishwas scheme has been factored in this assumption. Non-tax revenue collections have also declined by 62 per cent yoy on lower mobilization of other non-tax revenue; receipts has also fallen to a 7-year low," Emkay said in its report justifying high deficit

numbers for this year.

The expectations of a significant increase in telecom auction of 5G spectrum is also unrealistic.

We believe that a shortfall for the same would be its 75,000 crore. There has been no disinvestment activity so far, and the target of its 2 lakh crore looks unrealistic. The gap between NSS rates and deposits rates have again widened to 120bps, which again gives an edge to NSS instruments over bank deposits, the brokerage report said. The government has used the escape clause in FRBM Act for FY20 and FY21 as fiscal deficit has been expanded by 0.5 per cent of the target to 3.8 and 3.5 per cent respectively. Emkay said that the seriousness of the revenue position could be seen from 20 per cent decline in e-way bill over last year. Expenditure has largely declined on subsidies, whereas it has expanded on MGNREGA, PM Kisan and transfers to the states (which were proposed this year).

World Bank offers \$750
mn loan for India's
covid-hit MSMEs

NEW DELHI: The World Bank's Board of Executive Directors has approved a \$750 million MSME Emergency Response program to support increased flow of finance into the hands of India's micro, small, and medium enterprises (MSMEs), severely impacted by the Covid-19 crisis. The MSME Emergency Response program will address the immediate liquidity and credit needs of some 15 lakh viable MSMEs to help them withstand the impact of the current shock and protect millions of jobs.

A World Bank statement said, "This is the first step among a broader set of reforms that are needed to propel the MSME sector over time." It said the \$750 million loan from the International Bank for Reconstruction and Development (IBRD), has a maturity of 19 years including a 5-year grace period.

The statement said that the World Bank Group, including its private sector arm - the International Finance Corporation (IFC), will support the government's initiatives.

Amazon India Successfully
Eliminates 100% Single-Use Plastic

INDORE: Amazon India today announced that it has achieved a significant milestone in its efforts towards sustainability by eliminating all single-use plastic in packaging originating from its 50+ fulfillment centers in India. In September 2019 the company had pledged to meet this goal in an accelerated time frame by June 2020, in an effort to build an environmentally sustainable supply chain.

Amazon India has taken several steps to achieve complete elimination of single-use plastic in its fulfillment network. The first milestone towards this goal was achieved in December 2019 when the company replaced plastic packaging material such as bubble wraps and air pillows, with 'paper cushion' in its packaging. The company then introduced 100% plastic-free and biodegradable paper tape earlier this year, which used to seal and secure customer shipments. Additionally, the company has replaced this cling film for customer deliveries among other material with packaging options that are not single-use plastic in nature. All other plastic packaging material originating



from the Amazon Fulfillment Centers is 100% recyclable through available collection, segregation and recycling channels. Amazon India continues to educate sellers, who directly fulfil customer orders, to join in this directional change in packaging.

Amazon India has carried out several pilots while developing innovative single-use plastic-free solutions, to gauge the in-transit strength of its packaging. The company has also collaborated with manufacturers to design sustainable packaging innovations to minimize waste in packaging.

Regional lockdowns
hampered output,
demand in June: PMI

NEW DELHI: Regional lockdowns to contain the spread of Covid-19 outbreak hampered India's manufacturing output and demand conditions in June.

The latest reading of seasonally adjusted IHS Markit India Manufacturing PMI index showed the downturn was primarily driven by sharp contractions in both output and new orders, with regional lockdown extensions severely hampering demand conditions.

However, the rate of decline eased considerably from May, continuing the trend towards stabilisation since April's historic lows.

Consequently, the seasonally adjusted PMI reading inched up to 47.2 in June from 30.8 in May.

"Despite the rise, the latest reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.



est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and May," the survey report said.

est reading pointed to a third successive monthly decline in the health of the manufacturing sector, albeit one that was far softer than registered in April and

