

# **ADARSH MERCANTILE LIMITED**

**CIN: L51109WB1992PLC055082**

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,  
Kolkata – 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: [adarshmercantile@gmail.com](mailto:adarshmercantile@gmail.com), Website: [www.adarshmercantile.in](http://www.adarshmercantile.in)

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**22.09.2017**

**The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.**

Dear Sir,

**Code No.- 538563**

**Reg: Submission of proceedings of Annual General Meeting**

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith proceedings of Annual General Meeting of the Company for the financial year 2016-17 held today i.e. 22.09.2017.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,

**For Adarsh Mercantile Limited**

*Arpita De*

**ARPITA DEY  
COMPANY SECRETARY**

**Encl: As above**

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**Proceedings of the Annual General Meeting of Adarsh Mercantile Limited held on Friday, the 22<sup>nd</sup> day of September, 2017 at the Registered Office of the Company at 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700027 commenced at 2.00 P.M. and concluded at 4.00 P.M.**

Ms. Suchita Chhawchharia, Executive Director of the Company was unanimously voted to the Chair. She then addressed the shareholders by giving her introductory speech. Thereafter, she requested Ms. Arpita Dey, Company Secretary of the Company to proceed with the Meeting.

The Chairperson declared that the quorum was present. A total no. of 13 members attended the Meeting in person including representatives of Bodies Corporate.

The Chairperson gave an overview of the financial performance of the Company for the financial year 2016-17 and its future plans & outlook.

The Chairperson proceeded to the business of the meeting.

The Notice calling the Annual General Meeting was taken as read with the permission of the Members present.

The Chairperson informed that there were no qualification remarks made by Statutory Auditors and Secretarial Auditor in their respective reports.

Thereafter, she invited queries from the Members on the Financial Statement and other agenda of the meeting. Several members addressed the meeting, raised certain queries on Company's accounts and businesses and gave their valuable suggestions. The Chairperson gave replies to the queries raised by the Shareholders to their satisfaction.

The Chairperson informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has engaged the services of Central Depository Services Limited (CDSL) (the authorized agency to provide e-voting facilities) and had offered remote e-voting facilities to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting facility was commenced at 10.00 A.M. on Tuesday, September 19, 2017 and ended at 5.00 P.M. on Thursday, September 21, 2017.

For ADARSH MERCANTILE LTD.

*Arpita Dey*  
Company Secretary

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The Chairperson further informed the members present that facility for voting through ballot paper was made available at the meeting for the members attending the meeting who have not casted their vote by remote e-voting and Mr. Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed as a Scrutinizer for the purpose of scrutinizing the Remote e-voting and Ballot Voting process at the venue of the Annual General Meeting.

The Chairperson then announced that the Scrutinizer would submit the Consolidated Report on voting results after taking into account the remote e-voting and ballot voting at the venue of the AGM and the same would be placed on the website of the Company and would be conveyed to the Stock Exchange(s) and to CDSL for displaying in its website within the prescribed time.

The ballot voting at the venue of the Annual General Meeting was duly conducted on the following agenda / resolutions.

## **ORDINARY BUSINESS :**

1. **As an Ordinary Resolution :** Adoption of Audited Standalone and Consolidated Financial Statements of the Company including Balance Sheets as at 31<sup>st</sup> March, 2017, Profit & Loss Accounts and the Cash Flow Statements for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.
2. **As an Ordinary Resolution:** Approval for the re-appointment of Mr. Aritra Basu (holding DIN : 06779222) retiring by rotation.
3. **As an Ordinary Resolution:** Appointment of M/s. Ray & Co., Chartered Accountants as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting (AGM) until the conclusion of AGM, to be held for the F.Y. 2019-20 subject to ratification by the members at every AGM and authorize the Board to fix their remuneration.

## **SPECIAL BUSINESS :**

4. **As a Special Resolution:** Re-appointment of Mrs. Suchita Chhawchharia (holding DIN : 00044063), as an Executive Director of the Company for a period of 3(three) years w.e.f. 1<sup>st</sup> April, 2018.

Since there was no other business to transact, the meeting concluded at 4:00 P.M. with a vote of thanks to the Chair.

For ADARSH MERCANTILE LTD.

*Auspita Dey*  
Company Secretary