ADARSH MERCANTILE LIMITED CIN: L51109WB1992PLC055082 Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027. Phone No.: (033) 2479-1951, Fax: (033) 2479-1952 Email: adarshmercantile@gmail.com: Website: www.adarshmercantile.in

COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED 31st DECEMEBER 2022

(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I Shiv Shankar Sharma, Compliance Officer of M/s. Adarsh Mercantile Ltd. am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that-

1. the Company has a Structured Digital Database in place.

- 2. control exists as to who can access the SDD.
- 3. all the UPSI disseminated in the previous quarter have been captured in the Database.
- 4. the system has captured nature of UPSI along with date and time.
- 5. the database has been maintained internally and an audit trail is maintained.

TCB

6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture 1(One) number of events during the quarter ended and has captured 1(One) number of the said required events.

For Adarsh Mercantile Limited

COLKAT

Shiv Shankar Sharma **Compliance Officer**

Date: 20.01.2023

Place: Kolkata