

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951

Website: www.adarshmercantile.in * email: adarshmercantile@gmail.com

Date: 29.05.2023

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Code No.- 538563

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2023.

The above document is available on the Company's website www.adarshmercantile.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For Adarsh Mercantile Limited

Salu
Agarwal

Digitally signed
by Salu Agarwal
Date: 2023.05.29
13:50:14 +05'30'

Salu Agarwal

Company Secretary & Compliance Officer

Encl: As above

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RELATED PARTY DISCLOSURES

As required by IND AS 24 'Related Party Disclosures', the disclosure of transactions with related parties are given below:

(i) Names of the related parties and description of relationship

1. Key Management Personnel (KMP) and their relatives

Mrs.Suchita Chhawchharia	- Executive Director
Mr. Sundar Lal Mohta	- Independent Director
Mr.AritraBasu	- Director
Mr. Manish Khaitan	- Independent Director
Mr. Shiv Shankar Sharma	- Chief Financial Officer
Mrs.Ankita Banerjee	- Company Secretary (resigned w.e.f. 15.11.2022)
Mrs Salu Agarwal	-Company Secretary (appointed w.e.f. 21.04.2023)

2. Enterprises where KMP/ relatives of KMP have significant influence or control

BCCO Commodities Private Limited
BCCO Holdings Private Limited
Aster Dealcom Private Limited
Ambicon Ventures Private Limited

3. Associate

Avon Credit Private Limited

(ii) Transactions with related parties during the period ended 31st March, 2023

<u>Sl. No.</u>	<u>Name of the Related Party</u>	<u>PAN</u>	<u>31th March,2023</u>
1	Avon Credit Private Limited	AACCA2524Q	
	<u>Opening balance as on 01.04.22</u> <u>Investments</u>		3,14,500
	<u>Closing Balance as on 31.03.23</u>		
	Year end Investments		3,14,500
2	BCCO Commodities Private Limited	AADCB0427C	
	Opening balance Advance Receivable		30,00,000
	<u>Transactions</u> Advance refunded		2,00,000
	<u>Closing Balance</u>		
	Year end receivables		28,00,000

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3	BCCO Holdings Private Limited	AACCB8531A	
	Opening balance		
	Investments		10,00,000
	Loan		12,53,900
	Transactions		
	Interest received	@10%	1,20,000
	Closing Balance		
	Year end Investments		10,00,000
	Year end loan receivables		13,08,000
4	Aster Dealcom Private Limited	AAMCA5240P	
	Opening Balance		
	Year end payables		75,25,000
	Advance refunded		2,00,000
	Closing Balance		
	Year end payables		73,25,000
5	Ambicon Ventures Private Limited	AARCA5640G	
	Opening balance		
	Investments		3,10,00,000
	Loan receivable		30,66,300
	Transactions		
	Loan given during the period		0
	Interest Received	@8%	2,40,000
	Closing Balance		
	Year end receivables		32,82,300
	Year end investments		3,10,00,000
5	Mr. Shiv Shankar Sharma	CFO	
	Opening		
	Advance receivable		1,50,000
	Salary payable		20,200
	Transactions		
	Advance against salary received back		13,00,00
	Advance against salary given		3,00,000
	Closing Balance		
	Year end advance receivable		3,20,000
	Year end payables		36,700
6	Mrs.Suchita Chhawchharia	ACVPA2961R	
	Opening Balance		

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	Salary payable		15,000
	<u>Closing Balance</u> Salary payable		15,000
7	Mrs.Ankita Banerjee		
	<u>Opening Balance</u> Salary payable		14,900
	<u>Closing Balance</u> Salary payable		

Remuneration of Key Managerial Persons

Mrs.Suchita Chhawehharia

18,00,00

Mr. Shiv Shankar Sharma

5,52,100

Mrs.Ankita Banerjee

1,12,500

For Adarsh Mercantile Limited*Aritra Basu***Aritra Basu****Director****DIN: 06779222**