

# **ADARSH MERCANTILE LIMITED**

## **POLICY ON FAMILIARIZATION OF INDEPENDENT DIRECTORS**

### **Preamble**

Pursuant to Regulations 25 (7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 every listed entity is required to conduct the Familiarization Program (Policy) for the Independent Directors. The Board of Directors of Adarsh Mercantile Limited (Company) has approved and adopted the Policy at its meeting.

### **Objective**

The program is formulated with the objective to impart training to the Directors to enable them to have better understanding of their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the Company.

It is divided into various modules with such program detail as highlighted:

- About their roles, rights and responsibilities in the Company.
- Nature of the industry in which the Company operates.
- Business model of the Company.
- Any other relevant information as required.

### **Familiarization Process**

- The Company through its Key Managerial Personnel, Senior Management Personnel and Leadership Team, organize programs / presentations periodically to familiarize the Independent Directors on the strategy, operations and the processes of the Company at the Board / Committee Meetings.
- The programs / presentations provide an opportunity to the Independent Directors to interact and engage with Senior Management Personnel / Leadership Team and to have insights on the Company's strategy, business model, nature of industry in which the Company operates, the roles, rights and responsibilities of the Independent Directors, India and Global markets' scenario, organization structure, finance, human resources, risk management and such other areas, from time to time.

### **Disclosure**

The given policy shall be disclosed on the company website i.e., [www.adarshmercantile.in](http://www.adarshmercantile.in).

### **Amendment**

The Board shall have the power to withdraw and/ or amend any part of this policy or the entire policy at any time as it deem fit to the condition that such alteration shall be in consonance with the provision of the Act and Regulation.

-----\*\*\*\*\*-----