ADARSH MERCANTILE LIMITED 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700 027

Quarterly Compliance Report on Corporate Governance

ADARSH MERCANTILE LIMITED

	Particulars	Clause of Listing agreement	Compliance Status Yes/No
(B) Non-executive Directors'49 (IB)NAcompensation & disclosures49 (IC)Yes(C) Other provisions as to Board and49 (IC)Yes(D) Code of Conduct49 (ID)YesII. Audit Committee49 (II)49 (IIA)(A) Qualified & Independent Audit49 (IIA)Yes(B) Meeting of Audit Committee49 (IIB)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IVA)Yes(B) Disclosure of Accounting Treatment49 (IV A)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issue etc.49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesV. Report on Corporate Governance49 (VI)Yes	I. Board of Directors	0	
compensation & disclosures(C) Other provisions as to Board and Committees49 (IC)Yes(D) Code of Conduct49 (ID)YesII. Audit Committee49 (ID)Yes(A) Qualified & Independent Audit Committee49 (IIA)Yes(B) Meeting of Audit Committee49 (IIB)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit Committee49 (III)Yes(II. Subsidiary Companies49 (IV)Yes(A) Basis of related party transactions49 (IV A)Yes(B) Disclosures49 (IV A)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights 	(A) Composition of Board	49 (IA)	Yes
Committees49 (ID)YesII. Audit Committee49 (II)(IA)(A) Qualified & Independent Audit49 (IIA)YesCommittee49 (IIB)Yes(B) Meeting of Audit Committee49 (IIB)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAIV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)(C) Board Disclosures49 (IV B)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)Yes(C) Score of Operate Governance49 (IV G)Yes(V. Report on Corporate Governance49 (VI)Yes		49 (IB)	NA
II. Audit Committee49 (II)(A) Qualified & Independent Audit49 (IIA)YesCommittee49 (IIA)Yes(B) Meeting of Audit Committee49 (IIB)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit49 (IIE)YesCommittee111.Subsidiary Companies49 (III)III. Subsidiary Companies49 (IV)Yes(A) Basis of related party transactions49 (IV A)Yes(B) Disclosures49 (IV C)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes		49 (IC)	Yes
(A) Qualified & Independent Audit Committee49 (IIA)Yes(B) Meeting of Audit Committee49 (IIB)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit49 (IIE)Yes(E) Review of Information by Audit49 (IIE)Yes(III. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issue etc.49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(D) Code of Conduct	49 (ID)	Yes
Committee49 (IIB)Yes(B) Meeting of Audit Committee49 (IIC)Yes(C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 (IIC)Yes(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAIII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV A)Yes(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (IV G)YesVI. Report on Corporate Governance49 (VI)Yes	II. Audit Committee	49 (II)	
C) Powers of Audit Committee49 (IIC)Yes(D) Role of Audit Committee49 II(D)Yes(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAIII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes		49 (IIA)	Yes
DescriptionReview of Audit Committee49 II(D)Yes(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAIII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)Yes(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV F)Yes(G) Shareholders49 (IV G)Yes(G) Shareholders49 (IV G)YesYes(I C) Yes(I C) Yes(G) Shareholders49 (IV G)YesYes(I C) Yes(I C) Report on Corporate Governance49 (VI)YesYes	(B) Meeting of Audit Committee	49 (IIB)	Yes
(E) Review of Information by Audit49 (IIE)YesCommittee49 (III)NAIII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV)(IV)(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV E)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV G)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(C) Powers of Audit Committee	49 (IIC)	Yes
Committee49 (III)NAIII. Subsidiary Companies49 (III)NAIV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(D) Role of Audit Committee	49 II(D)	Yes
IV. Disclosures49 (IV)(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes		49 (IIE)	Yes
(A) Basis of related party transactions49 (IV A)Yes(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	III. Subsidiary Companies	49 (III)	NA
(B) Disclosure of Accounting Treatment49 (IV B)Yes(C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	IV. Disclosures	49 (IV)	
C) Board Disclosures49 (IV C)Yes(D) Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(A) Basis of related party transactions	49 (IV A)	Yes
(D)Proceeds from public issues, rights issues, preferential issues etc.49 (IV D)NA(E)Remuneration of Directors49 (IV E)NA(F)Management49 (IV F)Yes(G)Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI.Report on Corporate Governance49 (VI)Yes	(B) Disclosure of Accounting Treatment	49 (IV B)	Yes
issues, preferential issues etc.49 (IV E)NA(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(C) Board Disclosures	49 (IV C)	Yes
(E) Remuneration of Directors49 (IV E)NA(F) Management49 (IV F)Yes(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes		49 (IV D)	NA
(G) Shareholders49 (IV G)YesV. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes		49 (IV E)	NA
V. CEO/CFO Certification49 (V)YesVI. Report on Corporate Governance49 (VI)Yes	(F) Management	49 (IV F)	Yes
VI. Report on Corporate Governance 49 (VI) Yes	(G) Shareholders	49 (IV G)	Yes
	V. CEO/CFO Certification	49 (V)	Yes
VII. Compliance49 (VII)Yes	VI. Report on Corporate Governance	49 (VI)	Yes
	VII. Compliance	49 (VII)	Yes

For Adarsh Mercantile Ltd.

Name of the Company:

Director